

**PARESH  
RAKESH**



**ASSOCIATES LLP**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Nine Month Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter and Nine Month ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Rakesh & Associates LLP**  
Chartered Accountants  
FRN: 119728W/W100743

**Rakesh Chaturvedi**  
M. no: 102075  
UDIN: 23102075BGPYNZ7733



Date: 23<sup>rd</sup> January 2023  
Place: Mumbai

**PARESH  
RAKESH**



ASSOCIATES LLP  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Nine Month Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Abans Enterprises Limited

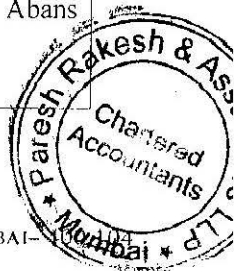
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and Nine Month ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited (AEL)	Holding Company
2.	Abans Jewels Limited (AJL) (Formerly known as Abans Jewels Pvt Ltd)	Subsidiary Company
3.	Splendid International Limited (SIL) (Incorporated in Mauritius)	Subsidiary Company
4.	Abans Gems & Jewels Trading FZC (AGJ) - (Incorporated in Dubai) (Formerly known as Abans Gems & Jewels Trading FZE)	Wholly owned Subsidiary Company of Abans Jewels Private Limited

103, NAMRATA CHS, BLDG NO. 15, SHASHTRI NAGAR, LINK ROAD, GOREGAON (WEST), MUMBAI-400033  
PH.NO: +91-22-28774078 / +91-9867564074 EMAIL: MAIL@PARESHRAKESH.IN



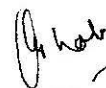
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary (AGJ), whose interim financial results reflect Group's share of total assets of Rs. 10771.22 Lakhs as at December 31, 2022, and Group's share of total revenues of Rs. 59358.03 lakhs and Rs. 1725.72 lakhs, Group's share of total net profit after tax of Rs. 874.35 lakhs and Rs. 5.16 lakhs and Group's share of total comprehensive income of Rs. 1653.30 lakhs and Rs. 124.75 lakhs for the Nine Month ended December 31, 2022 and for the quarter ended December 31, 2022 respectively, as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been audited/reviewed by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in the host country to applicable accounting principles generally accepted in India. We have reviewed these conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial result and other unaudited financial information in respect of one subsidiary (SIL), whose interim financial results reflect Group's share of total Assets of Rs. 74.83 Lakhs as at December 31, 2022 Group's share of total revenues of Rs. NIL, Group's share of total net profit/(Loss) after tax of Rs. (0.89) Lakhs and Rs. (0.32) lakhs and Group's share of total comprehensive income of Rs. 2.67 Lakhs and Rs. 0.25 lakhs for the Nine Month ended on December 31, 2022 and quarter ended December 31, 2022 respectively, as considered in the Statement. This unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the Management and is not subjected to review by any auditors. Our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information provided to us by the Management of the Holding Company. According to the information and explanations given to us by the Management, the interim financial result of this subsidiary is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

**For Paresh Rakesh & Associates LLP**  
**Chartered Accountants**  
**FRN: 119728W/W100743**



**Rakesh Chaturvedi**  
**M. no: 102075**  
**UDIN: 23102075BGPYOA2993**

Date: 23<sup>rd</sup> January 2023  
Place: Mumbai



**Abans Enterprises Limited**
**Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and nine months ended;**
**(Rs.in lakhs - Except per share data )**

Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Revenue from Operations	1,452.63	613.87	2,676.34	2,352.77	5,207.11	6,034.55
Other Income	6.74	3.61	0.14	10.35	0.88	14.76
<b>Total Income - A</b>	<b>1,459.37</b>	<b>617.48</b>	<b>2,676.48</b>	<b>2,363.12</b>	<b>5,207.99</b>	<b>6,049.31</b>
<b>Expenses</b>						
Purchase of stock-in-trade	1,220.88	0.00	460.63	1,362.88	6,434.09	7,413.24
Changes in inventories of finished goods, stock in trade	(67.83)	513.48	2,124.26	548.92	(1,775.22)	(2,196.35)
Employee benefits expense	13.24	18.35	22.95	49.91	80.04	101.86
Finance cost	77.39	48.64	122.74	181.33	184.83	252.48
Depreciation&Amortisation expense	0.11	0.11	0.00	0.33	0.00	0.10
Other expenses	17.52	25.23	7.86	68.42	269.31	348.85
<b>Total Expenses - B</b>	<b>1,261.31</b>	<b>605.81</b>	<b>2,738.44</b>	<b>2,211.79</b>	<b>5,193.05</b>	<b>5,920.18</b>
<b>Profit before exceptional items and tax (A-B)</b>	<b>198.06</b>	<b>11.67</b>	<b>(61.96)</b>	<b>151.33</b>	<b>14.94</b>	<b>129.13</b>
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>198.06</b>	<b>11.67</b>	<b>(61.96)</b>	<b>151.33</b>	<b>14.94</b>	<b>129.13</b>
<b>Tax Expense :</b>						
Current Tax	(13.50)	13.50	(10.34)	0.00	2.50	0.00
Deferred Tax	63.34	39.99	(19.32)	37.98	(0.72)	30.69
Earlier Year	0.00	0.00	0.00	0.00	0.00	0.96
<b>Profit for the period</b>	<b>148.22</b>	<b>(41.82)</b>	<b>(32.30)</b>	<b>113.35</b>	<b>13.16</b>	<b>97.48</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.97
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.75)
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the Period</b>	<b>148.22</b>	<b>(41.82)</b>	<b>(32.30)</b>	<b>113.35</b>	<b>13.16</b>	<b>99.70</b>
<b>Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)</b>						
Basic - before exceptional item	1.06	(0.30)	(0.23)	0.81	0.09	0.70
Diluted - before exceptional item	1.06	(0.30)	(0.23)	0.81	0.09	0.70
Basic - after exceptional item	1.06	(0.30)	(0.23)	0.81	0.09	0.70
Diluted - after exceptional item	1.06	(0.30)	(0.23)	0.81	0.09	0.70
Paid up equity share capital (equity share of Rs.10/- each )	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve						432.44

**Abans Enterprises Limited**

**Regd. Office:** 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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**CIN:** L74120MH1985PLC035243

**Abans Enterprises Limited**
**Unaudited Standalone Financial Results - Segment wise Revenue, Results and Capital employed for the quarter and nine months ended;**

Particulars	(Rs.in lakhs)					
	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
<b>Segment Revenue</b>						
General Trading of commodities	1,297.23	633.55	2,676.34	2,113.35	5,207.11	6,034.55
Trading in derivatives - including hedging	155.40	(19.68)	0.00	239.42	0.00	0.00
Others/ Un-allocable	6.74	3.61	0.14	10.35	0.88	14.76
<b>Total</b>	<b>1,459.37</b>	<b>617.48</b>	<b>2,676.48</b>	<b>2,363.12</b>	<b>5,207.99</b>	<b>6,049.31</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>1,459.37</b>	<b>617.48</b>	<b>2,676.48</b>	<b>2,363.12</b>	<b>5,207.99</b>	<b>6,049.31</b>
<b>Segment result before tax</b>						
General Trading of commodities	134.39	109.20	307.77	170.07	764.57	771.28
Trading in derivatives - including hedging	155.40	(19.68)	(216.32)	239.42	(216.32)	(272.39)
Others/ Un-allocable	6.74	3.61	0.14	10.35	0.88	14.76
<b>Total</b>	<b>296.53</b>	<b>93.13</b>	<b>91.59</b>	<b>419.84</b>	<b>549.13</b>	<b>513.65</b>
Less : Finance Costs	77.39	48.64	122.74	181.33	184.83	252.48
Less: un allocable expenses	21.08	32.82	30.81	87.18	349.36	132.04
<b>Profit before tax</b>	<b>198.06</b>	<b>11.67</b>	<b>(61.96)</b>	<b>151.33</b>	<b>14.94</b>	<b>129.13</b>
<b>Segment Assets</b>						
General Trading of commodities	2,243.54	2,193.17	4,379.31	2,243.54	4,379.31	2,841.30
Trading in derivatives - including hedging	1,553.34	899.72	977.60	1,553.34	977.60	1,026.73
Others/ Un-allocable	851.38	615.75	1,109.50	851.38	1,109.50	622.57
<b>Total Assets</b>	<b>4,648.26</b>	<b>3,708.64</b>	<b>6,466.41</b>	<b>4,648.26</b>	<b>6,466.41</b>	<b>4,490.60</b>
<b>Segment Liabilities</b>						
General Trading of commodities	1,273.76	1,269.64	4,679.52	1,273.76	4,679.52	2,143.44
Trading in derivatives - including hedging	71.66	0.00	31.09	71.66	31.09	96.03
Others/ Un-allocable	1,376.03	646.44	14.91	1,376.03	14.91	423.71
<b>Total Liabilities</b>	<b>2,721.45</b>	<b>1,916.08</b>	<b>4,725.52</b>	<b>2,721.45</b>	<b>4,725.52</b>	<b>2,663.18</b>


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**CIN:** L74120MH1985PLC035243

**Abans Enterprises Limited**

Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on January 23, 2023.
3. The Company's operating segments are established on the basis of those components that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.  
The Company has two principal operating and reporting segments; viz. trading in commodities and trading in derivatives on recognized exchanges.
4. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment reporting is as per Ind AS – 108.
5. The Previous period / quarter figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
6. The information contained in this statement shall also available on Company's Website [www.abansenterprises.com](http://www.abansenterprises.com) as also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com) and MSEI Limited - [www.msei.in](http://www.msei.in).

Place: Mumbai  
Date: January 23, 2023



For Abans Enterprises Limited



**Abhishek Bansal**  
(Managing Director)  
DIN: 01445730

Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

**Abans Enterprises Limited**
**Unaudited Consolidated Financial Results - Statement of Profit & Loss for the quarter and nine months ended;**
**(Rs.in lakhs - Except per share data)**

Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Revenue from Operations	44,514.67	59,096.18	97,907.32	1,52,399.63	2,26,164.26	2,88,075.07
Other Income	28.98	56.80	259.18	897.77	237.85	567.35
Gain on disposal of subsidiaries	0.00	0.00	0.00	0.00	0.00	988.84
<b>Total Income - A</b>	<b>44,543.65</b>	<b>59,152.98</b>	<b>98,166.50</b>	<b>1,53,297.40</b>	<b>2,26,402.11</b>	<b>2,89,631.26</b>
<b>Expenses</b>						
Cost of Materials Consumed	11.12	12,825.71	31,821.06	25,675.71	62,669.48	87,240.89
Purchase of stock-in-trade	47,788.31	43,735.36	62,092.35	1,28,537.23	1,62,036.63	1,97,176.29
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	(4,154.30)	1,685.47	2,684.80	(3,805.81)	(2,231.32)	(907.45)
Employee benefits expense	123.16	115.28	268.80	352.29	801.56	932.05
Finance costs	99.25	85.51	281.25	260.62	811.08	1,033.62
Depreciation & Amortisation expense	34.34	34.37	69.30	103.69	201.67	244.40
Other expenses	104.00	220.17	355.27	488.18	721.76	906.79
<b>Total Expenses - B</b>	<b>44,005.88</b>	<b>58,701.87</b>	<b>97,572.83</b>	<b>1,51,611.91</b>	<b>2,25,010.86</b>	<b>2,86,626.59</b>
<b>Profit before exceptional items and tax (A-B)</b>	<b>537.77</b>	<b>451.11</b>	<b>593.67</b>	<b>1,685.49</b>	<b>1,391.25</b>	<b>3,004.67</b>
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>537.77</b>	<b>451.11</b>	<b>593.67</b>	<b>1,685.49</b>	<b>1,391.25</b>	<b>3,004.67</b>
<b>Tax Expense :</b>						
Current Tax	12.17	13.50	83.06	25.67	171.40	247.57
Deferred Tax	122.49	137.17	(63.65)	29.22	(180.77)	(120.20)
Earlier Year	1.24	0.00	0.00	1.24	0.00	(23.91)
<b>Profit for the period</b>	<b>401.87</b>	<b>300.44</b>	<b>574.26</b>	<b>1,629.36</b>	<b>1,400.62</b>	<b>2,901.21</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	120.16	314.67	(3.67)	782.52	114.06	266.47
Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(1.36)
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the Period</b>	<b>522.03</b>	<b>615.11</b>	<b>570.59</b>	<b>2,411.88</b>	<b>1,514.68</b>	<b>3,166.32</b>
<b>Net Profit attributable to :</b>						
Owners of the Company	386.39	279.55	529.79	1,536.87	1,292.86	2,767.35
Non controlling Interests	15.48	20.89	44.47	92.49	107.76	133.86
<b>Other Comprehensive Income attributable to :</b>						
Owners of the Company	112.87	295.56	(3.42)	735.02	107.14	249.26
Non controlling Interests	7.29	19.11	(0.25)	47.50	6.92	15.85
<b>Total Comprehensive Income attributable to :</b>						
Owners of the Company	499.26	575.11	526.36	2,271.89	1,399.99	3,016.61
Non controlling Interests	22.77	40.00	44.23	139.99	114.69	149.71
<b>Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)</b>						
Basic - before exceptional item	2.88	2.15	4.12	11.68	10.04	20.80
Diluted - before exceptional item	2.88	2.15	4.12	11.68	10.04	20.80
Basic - after exceptional item	2.88	2.15	4.12	11.68	10.04	20.80
Diluted - after exceptional item	2.88	2.15	4.12	11.68	10.04	20.80
Paid up Equity Share Capital (Equity Share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve						19,052.07

**Abans Enterprises Limited**
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**CIN:** L74120MH1985PLC035243


**Abans Enterprises Limited**
**Unaudited Consolidated Financial Results - Segment wise Revenue, Results and Capital employed for the quarter and nine months ended;**

Particulars	(Rs.in lakhs)					
	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Quarter ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
<b>Segment Revenue</b>						
Trading of commodities	41,583.56	43,279.36	63,815.45	1,19,665.42	1,59,267.61	1,97,926.05
Manufacturing/ Processing of Gold & Jewellery	2,121.71	15,233.41	33,074.16	31,643.57	65,434.60	89,534.07
Pharmaceutical	0.00	0.00	67.78	0.00	182.61	182.61
Information technology	0.00	0.00	0.60	0.00	1.80	1.80
Trading in derivatives - including hedging	809.40	578.37	280.61	1,090.86	503.61	506.49
Others/ Un-allocable	28.99	61.84	927.90	897.56	1,011.88	1,480.24
<b>Total</b>	<b>44,543.66</b>	<b>59,152.98</b>	<b>98,166.50</b>	<b>1,53,297.41</b>	<b>2,26,402.11</b>	<b>2,89,631.26</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>44,543.66</b>	<b>59,152.98</b>	<b>98,166.50</b>	<b>1,53,297.41</b>	<b>2,26,402.11</b>	<b>2,89,631.26</b>
<b>Segment result before tax</b>						
Trading of commodities	(2,157.25)	(1,949.41)	(1,608.25)	(5,252.59)	(3,071.99)	(596.24)
Manufacturing/ Processing of Gold & Jewellery	2,025.16	2,029.66	2,613.77	5,586.79	5,009.74	3,895.80
Pharmaceutical	0.00	0.00	(22.11)	0.00	(87.39)	(87.39)
Information technology	0.00	0.00	(97.66)	0.00	(331.63)	(331.63)
Trading in derivatives - including hedging	851.55	522.07	70.06	1,194.64	499.23	506.69
Others/ Un-allocable	28.97	61.88	173.80	897.56	1,011.88	1,480.11
<b>Total</b>	<b>748.43</b>	<b>664.20</b>	<b>1,129.61</b>	<b>2,426.40</b>	<b>3,029.84</b>	<b>4,867.34</b>
Less : Finance Costs	99.25	85.51	281.25	260.62	811.08	1,033.62
Less: un allocable expenses	111.40	127.58	254.69	480.28	827.51	829.05
<b>Profit before tax</b>	<b>537.78</b>	<b>451.11</b>	<b>593.67</b>	<b>1,685.50</b>	<b>1,391.25</b>	<b>3,004.67</b>
<b>Segment Assets</b>						
Trading of commodities	14,862.84	15,097.89	25,492.11	14,862.84	25,492.11	12,830.41
Manufacturing/ Processing of Gold & Jewellery	1,112.87	1,145.12	6,399.23	1,112.87	6,399.23	2,444.12
Pharmaceutical	0.00	0.00	404.48	0.00	404.48	0.00
Information technology	0.00	0.00	1,860.33	0.00	1,860.33	0.00
Trading in derivatives - including hedging	6,765.28	5,002.56	3,960.55	6,765.28	3,960.55	6,475.15
Others/ Un-allocable	1,424.45	1,252.96	7,953.44	1,424.45	7,953.44	10,642.35
<b>Total Assets</b>	<b>24,165.44</b>	<b>22,498.53</b>	<b>46,070.14</b>	<b>24,165.44</b>	<b>46,070.14</b>	<b>32,392.03</b>
<b>Segment Liabilities</b>						
Trading of commodities	2,152.60	1,755.32	19,714.14	2,152.60	19,714.14	8,135.42
Manufacturing/ Processing of Gold & Jewellery	1,693.73	1,673.94	1,657.55	1,693.73	1,657.55	1,551.24
Pharmaceutical	0.00	0.00	705.58	0.00	705.58	0.00
Information technology	0.00	0.00	1,375.04	0.00	1,375.04	0.00
Trading in derivatives - including hedging	106.05	0.00	63.32	106.05	63.32	105.75
Others/ Un-allocable	1,694.88	1,059.15	764.06	1,694.88	764.06	904.63
<b>Total Liabilities</b>	<b>5,647.26</b>	<b>4,488.41</b>	<b>24,279.69</b>	<b>5,647.26</b>	<b>24,279.69</b>	<b>10,697.04</b>

Abans Enterprises Limited



Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 ☎ 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



Notes to the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022:


- The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on January 23, 2023.
- The above financial results includes financial performance of the following subsidiaries:

Sr. No.	Name of the Company	Relationship	Holding % as on reporting date	Country of Incorporation	Subsidiary w.e.f.
1.	Abans Jewels Limited (Formerly known as Abans Jewels Pvt. Ltd.)	Subsidiary	93.90%	India	May 29, 2019
2.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE)	Step down Subsidiary	93.90%	Dubai	May 29, 2019
3.	Splendid International Limited	Subsidiary	100%	Mauritius	October 09, 2019

- The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
- The Group has following principal operating and reporting segments; viz. trading in commodities, manufacturing, trading in derivatives on recognized exchanges. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment reporting is as per Ind AS – 108.
- The Previous period / quarter figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
- The information contained in this statement shall also be available on Company's Website [www.abansenterprises.com](http://www.abansenterprises.com) as also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com) and MSEI Limited - [www.msei.in](http://www.msei.in).

Place: Mumbai  
Date: January 23, 2023

For Abans Enterprises Limited



**Abhishek Bansal**  
(Managing Director)  
DIN: 01445730

Abans Enterprises Limited